

## Appendix D- Virement details

The following table summarises the change in budgets as a result of a single year virement. This means that the budgets have only been amended within 2019/20 only. The main reason for the changes being single year, and not recurring is because the majority of these are the result of spend reduction due to the tighter controls, reduced staffing costs as a result of the recruitment freeze and delayed project costs. These have been implemented in order to deliver against the allocated departmental savings targets, and reduce the overall projected overspend for this financial year. As part of the budget process the Council will keep these under review to assess whether they can become recurring savings.

	Budget 2019/20	Budget Realignment Virement	Revised Budget 2019/2020
Budget Group	£000	£000	£000
Chief Executive	120	85	205
HR	1,481	(85)	1,396
<b>Total Chief Executives</b>	<b>1,601</b>	<b>0</b>	<b>1,601</b>
Director of Governance	(58)	163	105
Constitutional Services	2,033	(42)	1,991
Legal Services	2,102	(72)	2,030
Performance & Information	235	(49)	186
<b>Total Governance</b>	<b>4,312</b>	<b>0</b>	<b>4,312</b>
Director, OP & JV	91	0	91
Development and Construction	156	(34)	122
Peterborough Highway Services	4,661	(575)	4,086
Sustainable Growth Strategy	1,640	(107)	1,533
Waste, Cleansing and Open Spaces	13,138	(87)	13,051
Westcombe Engineering	179	0	179
Energy	260	0	260
City Centre Management	357	(76)	281
Service Director Environment & Economy	(1,346)	879	(467)
<b>Total Place &amp; Economy</b>	<b>19,134</b>	<b>0</b>	<b>19,134</b>
Adults	45,190	(1,333)	43,857
Commissioning & Commercial Operations	18,081	(31)	18,050
Children's & Safeguarding	10,525	(76)	10,449
Director	(4,943)	2,245	(2,698)
Education	6,306	(284)	6,022
Communities	9,272	(520)	8,753
DSG	45	0	45
<b>Total People &amp; Communities</b>	<b>84,478</b>	<b>0</b>	<b>84,478</b>
Children 0-5 Health Visitors	4,029	29	4,058
Children 5-19 Health Programmes	983	0	983
Sexual Health	1,937	5	1,942
Substance Misuse	2,264	(66)	2,198
Smoking and Tobacco	318	(37)	281
Miscellaneous Public Health Services	1,517	(126)	1,391
Public Health Grant	(10,621)	0	(10,621)

Public Health Department Savings Target	(226)	195	(31)
<b>Total Public Health</b>	<b>201</b>	<b>0</b>	<b>201</b>
Director's Office	(906)	1,105	199
Financial Services	7,367	0	7,367
Capital Financing	16,728	(1,020)	15,708
Corporate Items	7,668	0	7,668
Peterborough Serco Strategic Partnership	7,567	0	7,567
Cemeteries, Cremation & Registrars	(1,393)	(60)	(1,453)
Corporate Property	1,973	(25)	1,948
<b>Total Resources</b>	<b>39,004</b>	<b>0</b>	<b>39,004</b>
Director Customer & Digital Services	0	0	0
ICT	6,736	0	6,736
Marketing & Communications	517	0	517
Resilience & Health & Safety	356	0	356
<b>Total Customer &amp; Digital Services</b>	<b>7,609</b>	<b>0</b>	<b>7,609</b>
Director of Business Improvement	0	0	0
Programme Management Office	909	0	909
<b>Total Business Improvement</b>	<b>909</b>	<b>0</b>	<b>909</b>
<b>Total Expenditure</b>	<b>157,248</b>	<b>0</b>	<b>157,248</b>

\*Budget groups highlighted in green are where departmental savings targets are allocated to.

A report approved by Council on 24 July 2019 outlined the virement approval limits which are as follows:

- Directors, within their own area, can approve virements up to £500k;
- Virements required across departments can be approved by the relevant departments up to a limit of £250k, any virements in excess of this limit will require Cabinet approval;
- All budget virements in excess of £500k will require Cabinet approval;
- All budget virements in excess of £1m will require Council approval.

Within the above summary budget changes, which have been made via the use of single year virements there is only the below which exceeds the approval limits of a director and requires Cabinet approval:

Directorate	Budget Group	Description	2019/20 £000
Resources	Capital Financing	Less borrowing was undertaken for the capital programme in 2018/19 than budgeted for in the MTFS resulting in less budget being required to fund existing borrowing. Forecast interest rates for new borrowing are lower than those forecast at the time the MTFS was set, and the impact of these lower rates have been factored in to the forecast underspend. There has been an increase in the use of Capital Receipts to repay debt - a RTB receipt which is offsetting the increase in MRP from originally forecast and also the latest receipt estimation regarding POSH.	(684)